

Press Release



March 11, 2010

BC Hydro announces first group of successful projects in Clean Call

VANCOUVER – BC Hydro has selected the first group of 19 projects to be awarded electricity purchase agreements under the Clean Power Call. Combined, the projects will generate more than 2,400 gigawatt hours of clean, reliable electricity annually – enough to supply close to 218,000 homes in B.C.

"These first project selections represent a significant step forward in meeting our provincial goal of becoming energy self-sufficient and building a clean energy powerhouse here in B.C.," said Blair Lekstrom, Minister of Energy, Mines and Petroleum Resources.

"Together, these clean energy projects represent 3,000 person years of employment during construction and \$3 billion in capital investment in our province," Lekstrom said. "This is the first step towards meeting our Throne Speech commitment to fair, predictable, clean power calls that will feature simplified procurement protocols and new measures to encourage investment in this province."

"These projects were selected because they are among the most advanced clean energy proposals put forward," said Bev Van Ruyven, acting President and Chief Executive Officer of BC Hydro. "We look forward to announcing more of these projects in the weeks ahead as we advance towards our target of acquiring up to 5,000 gigawatt hours a year of clean, reliable electricity generated here in British Columbia."

For a list of the projects selected for the award of an electricity purchase agreement, please see the attached backgrounder.

Following execution of the contracts, BC Hydro will submit the electricity purchase agreements to the British Columbia Utilities Commission for its review. Further project details, including the range of electricity prices to be paid, will be available in BC Hydro's filing to the commission.

A further 28 projects remain in the Clean Power Call and BC Hydro expects to select additional projects for the award of electricity purchase agreements in late March depending on the progress of discussions with proponents. In addition, BC Hydro will assess the adequacy of the proponents' consultation with First Nations.

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Backgrounder

The first set of projects selected for the award of electricity purchase agreements under the Clean Power Call are:

Please note that the following descriptions provide only a summary overview of the identified projects as presently planned, and may be subject to change.

Proponent	Project Technology	Hours of Electricity	Location
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Proponent	Project Technology	Hours of Electricity	Location
C-Free Power Corp.	Run-of-River	41 GWh/year	Gold Bridge
CP Renewable Energy (B.C.) Limited Partnership	Wind	434 GWh/year	Tumbler Ridge
Cloudworks Energy Inc.	Run-of-river	110 GWh/year	Harrison Hot Springs
Cloudworks Energy Inc.	Run-of-river	44 GWh/year	Mission
Cloudworks Energy Inc.	Run-of-river	56 GWh/year	Harrison Hot Springs
Creek Power Inc.	Run-of-river	143 GWh/year	Pemberton
Creek Power Inc.	Run-of- river	48 GWh/year	Pemberton
Creek Power Inc.	Run-of-river	34 GWh/year	Pemberton
Finavera Renewables Inc.	Wind	142 GWh/year	Tumbler Ridge
Finavera Renewables Inc.	Wind	327 GWh/year	Tumbler Ridge
Finavera Renewables Inc.	Wind	140 GWh/year	Tumbler Ridge
Finavera Renewables Inc.	Wind	204 GWh/year	Chetwynd
Kwagis Power Limited Partnership	Run-of-river	183 GWh/year	Port McNeill
Plutonic Power Corporation and GE Energy Financial Services Company	Run-of-river	214 GWh/year	Powell River
Selkirk Power Company Ltd.	Run-of-river	86 GWh/year	Golden
Stlixwim First Project Corp. and Stlixwim Partnership (NI Hydro Holding Corp.)	Run-of-river (3 projects)	198 GWh/year	Sechelt
Swift Power Corp.	Run-of-river	46 GWh/year	Terrace

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